

*Monastier di Treviso, June 8 2016*

## **TEXA WINS THE FROST & SULLIVAN "EUROPEAN COMMERCIAL VEHICLE DIAGNOSTICS CUSTOMER VALUE LEADERSHIP 2015" PRIZE**

**The Italian company was awarded in London as the best European manufacturer in automotive diagnostics for light commercial vehicles and heavy duty vehicles.**

TEXA won the prestigious international **"European Commercial Vehicle Diagnostics Customer Value Leadership Award 2015"** prize, established by Frost & Sullivan, for the innovative solutions developed in the multi-brand diagnostic industry, dedicated to the world of trucks and light commercial vehicles. For TEXA it represents a second achievement, after the one earned in 2007. **The award ceremony will be held Tuesday June 28th in London**, in the wonderful setting of the Jumeirah Carlton Tower hotel.

The Frost & Sullivan prize is an acknowledgement **dedicated to the companies that distinguished themselves worldwide thanks to a greater leadership**, to technological innovation, to customer-dedicated services and to the development of strategic products for its reference market. The aim of Frost & Sullivan, an American group that supplies market researches and analysis, consultation regarding growth strategies in different industrial sectors, is to analyse, evaluate and reward the innovative businesses that represent a point of reference for the industry they belong to.

TEXA, therefore, confirms itself as the best European manufacturer in the electronic diagnosis industry dedicated to industrial and heavy duty vehicles, thanks to a superiority compared to its competitors and to the capability to implement new technologies. The result rewards TEXA's ability to take move forward in the development of products, surpassing competition.

In the **reason for the award**, it is stated that "TEXA's diagnostic tools ensure diagnostic coverage at the highest level, not only with respect to electronic communication with the vehicle but also in terms of data available in the software. Its depth of diagnostic coverage along with the width of support services provided, places TEXA's diagnostic tools high up on the customer value chain. Constant innovation in products and improving global market penetration over a span of 20 years through innovation is the mark of a company that is focused on customer value leadership. With continued evolution in its marquee brands, **AXONE** and **KONFORT**, along with new products like augmented reality glasses and TEXA CARE, which can be adopted for

commercial vehicle applications, TEXA is comfortably poised to continue enhancing customer value in the immediate future.”

**Bruno Vianello, President of TEXA:** “A great sense of satisfaction derives from having won this international prize, an acknowledgement that values all the more the efforts the company and its employees take every day to offer customers 100% Made in Italy and highly technological products, which are able to help them in a concrete way with their daily work activities. The great passion and enthusiasm with which we deal with our work is certainly the heart of this success and of future ones.”

The Frost & Sullivan prize arrives in a very positive period for TEXA. In these days the 2015 balance sheet is being approved, which is setting out to mark an **absolute record sales revenue for the TEXA Group**, with a funded debt close to 64 million Euros, registering an increase of 13% compared to the same data of the previous year; the Ebitda is at 11.7 million Euros registering a +17% compared to 2014; the Ebit resulted 6.9 million Euros with an increase of 24% compared to the previous accounting period; the trend of the Ebitda/sales ratio is also interesting, which rose to 18.30% (from 17.8% compared to the previous year).

**Brand Communication & Events Manager**

Claudio Pavanello, [claudio.pavanello@texa.com](mailto:claudio.pavanello@texa.com), cell. 3351047240

**Press Office**

Alberto Rigato, [alberto.rigato@texa.com](mailto:alberto.rigato@texa.com), tel. 0422 791247

TEXA was founded in 1992 and is today a European leader in the design, development and production of diagnostic tools and devices for the remote diagnosis of vehicles, motorcycles, trucks, agricultural vehicles and marine engines. TEXA is worldwide with an extensive distribution network; through its subsidiaries it sells in Spain, France, the U.K., Germany, Poland, Russia, the United States and Japan. Currently there are approximately 500 TEXA employees in the world: the manpower is young (the average age is 33), 45% have a university degree and among these almost 100 are engineers and specialised technicians dedicated to Research and Development.